

# Upper Lohore Khola Hydropower Company Limited

Kathmandu, Nepal

## Statement of Financial Position

As at 32nd Aasadh, 2082 (16th July, 2025)

Figures in NRs

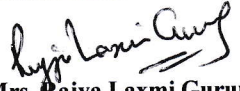
Particulars	Notes	As at 32nd Aasadh 2082	As at 31st Aasadh 2081
<b>Assets</b>			
<b>Non- Current Assets</b>			
Property, Plant and Equipment	6.1	1,475,329.59	49,978,993.12
Intangible Assets	6.2	58,918.60	-
Service Concession Arrangements	6.3	1,154,209,326.07	-
Capital Work in Progress	6.4	-	966,972,975.79
		<b>1,155,743,574.26</b>	<b>1,016,951,968.91</b>
<b>Current Assets</b>			
<b>Financial Assets</b>			
Cash and Cash Equivalents	6.5	248,878.60	109,479.18
Bank Balance Other Than Cash and Cash equivalents	6.6	9,094,539.00	9,010,739.00
Tade Receivables	6.7	4,338,628.05	-
Other Current Assets	6.8	44,277,633.77	203,896,767.67
		<b>57,959,679.42</b>	<b>213,016,985.85</b>
<b>Total Assets</b>		<b>1,213,703,253.68</b>	<b>1,229,968,954.76</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share Capital	6.9	509,804,000.00	509,804,000.00
Retained Earnings	6.10	(29,000,419.45)	(7,478,957.13)
		<b>480,803,580.55</b>	<b>502,325,042.87</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	6.11	566,099,910.11	567,599,910.11
Other Financial Liabilities	6.13	83,896,075.98	-
		<b>649,995,986.09</b>	<b>567,599,910.11</b>
<b>Current Liabilities:</b>			
<b>Financial liabilities</b>			
Borrowings	6.11	1,500,000.00	-
Other Current Liabilities	6.12	36,527,290.74	4,149,276.76
Other Financial Liabilities	6.13	44,876,396.30	155,894,725.02
		<b>82,903,687.04</b>	<b>160,044,001.78</b>
<b>Total Liabilities</b>		<b>732,899,673.13</b>	<b>727,643,911.89</b>
<b>Total Equity and Liabilities</b>		<b>1,213,703,253.68</b>	<b>1,229,968,954.76</b>

This is the same statement of Financial Position referred in our report.


General information and Significant Accounting Polices 1 to 5

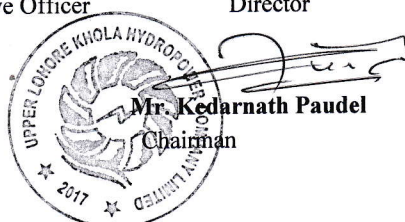
Other Explanatory Notes 6

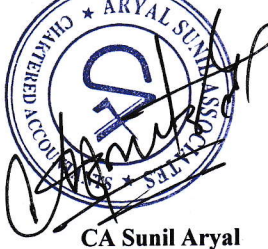
  
Mr. Manoj Dhital  
Finance Officer


  
Mrs. Rajya Laxmi Gurung  
Director

  
Mrs. Sadichcha Karki  
Chief Executive Officer

  
Mr. Laxman Thapa Shrestha  
Director



  
CA Sunil Aryal  
Principal  
Aryal Sunil Associates  
Chartered Accountants



Date: 2082/09/09

Place: Kathmandu, Nepal

**Upper Lohore Khola Hydropower Company Limited**  
Kathmandu, Nepal

**Statement of Profit or Loss and Other Comprehensive Income**  
For the Year Ended 32nd Aasadh, 2082 (16th July, 2025)

*Figures in NRs*


Particulars	Note	For the year ended 32nd Aasadh 2082	For the year ended 31st Aasadh 2081
Revenue from Operation	6.14	9,040,400.59	-
Cost of Sales	6.15	7,145,844.78	-
		<b>1,894,555.81</b>	-
Other Income	6.16	1,448.72	33,698.04
<b>Total</b>		<b>1,896,004.53</b>	<b>33,698.04</b>
Employee Benefit Expenses	6.17	395,000.00	-
Administrative Expenses	6.18	1,683,301.85	1,023,741.39
Depreciation & Amortization Expenses	6.19	9,533,903.12	465,382.83
<b>Profit before Interest and Tax</b>		<b>(9,716,200.44)</b>	<b>(1,455,426.18)</b>
Finance Costs	6.20	11,805,261.88	-
<b>Profit before Tax</b>		<b>(21,521,462.32)</b>	<b>(1,455,426.18)</b>
Provision for Income Tax	6.21	-	-
Deferred Tax Expenses		-	-
<b>Net Profit for the Year</b>		<b>(21,521,462.32)</b>	<b>(1,455,426.18)</b>
Other Comprehensive Income / (Loss)		-	-
<b>Total Comprehensive Income / (Loss)</b>		<b>(21,521,462.32)</b>	<b>(1,455,426.18)</b>
<b>Earning Per Share (of Rs 100 Per Share)</b>	6.22	<b>(4.22)</b>	<b>(0.29)</b>


This is the same Statement of Profit or Loss and Other Comprehensive Income referred in our report.


General information and Significant Accounting Policies 1 to 5  
Other Explanatory Notes 6


  
**Mr. Manoj Dhital**  
Finance Officer

  
**Mrs. Sadichhha Karki**  
Chief Executive Officer

  
**Mr. Laxman Thapa Shrestha**  
Director

  
**Mrs. Rajya Laxmi Gurung**  
Director

  
**Mr. Kedarnath Paudel**  
Chairman

  
**CA Sunil Aryal**  
Principal  
Aryal Sunil Associates  
Chartered Accountants

Date: 2082/09/09  
Place: Kathmandu, Nepal

# Upper Lohore Khola Hydropower Company Limited

Kathmandu, Nepal

## Statement of Cash Flows

For the Year Ended 32nd Aasadh, 2082 (16th July, 2025)


Figures in NRs

Particulars	For the year ended 32nd Aasadh 2082	For the year ended 31st Aasadh 2081
<b>Cash flow from operating activities</b>		
Profit Before Tax	(21,521,462.32)	(1,455,426.78)
<b>Adjustment for:</b>		
Depreciation Expenses	9,533,903.12	465,382.83
Interest Expenses	-	-
<b>Cash flow Before Working Capital Changes</b>	<b>(11,987,559.20)</b>	<b>(990,043.95)</b>
Increase/ Decrease in Current Assets	155,196,705.85	(94,171,792.60)
Increase/ Decrease in Current Liability	(77,140,314.74)	(133,630,427.17)
<b>Cash Generated from Operating Activities</b>	<b>66,068,831.91</b>	<b>(228,792,263.72)</b>
Income Tax Paid	-	-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>66,068,831.91</b>	<b>(228,792,263.72)</b>
<b>Cash flow from Investing activities</b>		
Acquisition of Property, Plant and Equipment	(89,948.00)	(151,532.65)
Increase/ Decrease in Capital Work In Progress / SCA	(148,235,560.47)	(20,930,848.95)
<b>Net Cash from Investing Activities (B)</b>	<b>(148,325,508.47)</b>	<b>(21,082,381.60)</b>
<b>Cash flow from financing activities</b>		
Increase (Decrease) in Share Capital	-	249,804,000.00
Increase (Decrease) in Loan	82,396,075.98	-
<b>Net Cash Flows from Financing Activities (C)</b>	<b>82,396,075.98</b>	<b>249,804,000.00</b>
<b>Changes in Cash and Cash Equivalents (A+B+C)</b>	<b>139,399.42</b>	<b>(70,645.32)</b>
Opening Cash and Cash Equivalents	109,479.18	180,124.50
<b>Closing Cash and Cash Equivalents</b>	<b>248,878.60</b>	<b>109,479.18</b>


This is the same statement of Cash Flows referred in our report.


General information and Significant Accounting Policies 1 to 5  
Other Explanatory Notes 6

  
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Finance Officer

  
Mrs. Sadichchha Karki  
Chief Executive Officer

  
Mr. Laxman Thapa Shrestha  
Director

  
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